

2020 Investor Conference

May 2020



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Agenda

- Financial Information
- Business Development Update
- Summary



1Q 2020 Income Statement QoQ (Consolidated)

(in NT\$ million)

	1Q 2020		4Q 2019		QoQ
	Amount	%	Amount	%	%
Net Revenue	13,366	100.0	16,058	100.0	-16.8
Realized Gross Profit	1,471	11.0	1,765	11.0	-16.6
Operating Expense	1,234	9.2	1,433	8.9	-13.8
Operating Income	237	1.8	332	2.1	-28.6
Non-operating Income/(Loss)	24	0.2	21	0.1	
PBT	261	2.0	353	2.2	-26.1
PAT	252	1.9	276	1.7	-8.8
Total shares (M)	390.23		390.33		
Outstanding shares (M)	390.08		388.29		
EPS (@NTD/share)	0.64		0.71		



1Q 2020 Income Statement YoY (Consolidated)

(in NT\$ million)

	1Q 2020		1Q 2019		YoY
	Amount	%	Amount	%	%
Net Revenue	13,366	100.0	13,645	100.0	-2.0
Realized Gross Profit	1,471	11.0	1,510	11.1	-2.6
Operating Expense	1,234	9.2	1,215	8.9	1.6
Operating Income	237	1.8	295	2.2	-19.7
Non-operating Income/(Loss)	24	0.2	25	0.2	
PBT	261	2.0	321	2.4	-18.5
PAT	252	1.9	250	1.8	0.5
Total shares (M)	390.23		390.41		
Outstanding shares (M)	390.08		387.84		
EPS (@NTD/share)	0.64		0.65		



2020/03/31 Balance Sheet (Consolidated)

(in NT\$ million)	2020/03/31		2019/12/31		QoQ		2019/03/31		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	4,516	13	4,339	13	177	4	2,889	9	1,627	56
A/R	11,355	32	12,698	37	(1,344)	-11	11,443	34	(89)	-1
Inventory	9,350	26	7,065	21	2,284	32	9,573	29	(224)	-2
Other Current Assets	489	1	535	2	(46)	-9	386	1	102	27
Total Current Assets	25,709	73	24,637	72	1,072	4	24,292	73	1,418	6
LT Equity Investments	157	0	162	0	(5)	-3	266	1	(109)	-41
Property, Plant and Equipment	6,956	20	7,051	20	(95)	-1	6,505	19	450	7
Others Assets	2,591	7	2,587	8	4	0.2	2,392	7	199	8
Total Assets	35,413	100	34,437	100	976	3	33,455	100	1,958	6
ST Borrowing	2,290	6	2,338	7	(48)	-2	2,618	8	(328)	-13
A/P	10,225	29	9,288	27	937	10	8,605	26	1,621	19
Other Current Liabilities	4,023	11	4,572	13	(549)	-12	3,910	12	113	3
Other Liabilities	2,663	8	2,073	6	590	28	1,829	5	834	46
Total Liabilities	19,201	54	18,271	53	930	5	16,962	51	2,239	13
Shareholder's Equity	16,212	46	16,165	47	46	0.3	16,493	49	(281)	-2



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Business Strategy

- ✓ Strong Antenna/RF design capabilities; we have developed a complete product portfolio for a broad range of customers.



Product Category

Networking (Enterprise & Consumer)

Enterprise and Infrastructure Networking

- Enterprise APs & Switches / Mesh Routers

Consumer Connectivity

- Wireless Modules / Cellular Connectivity



Auto. & Industrial IoT

Car Connectivity (CPU / Cellular / Wi-Fi / Bluetooth Modules)

Satellite / Digital Radio

ADAS Solutions

Smart Meters



Connected Home (Service Provider)

Broadband Access

Connected TV

Smart Home & IoT

Satellite TV Receivers

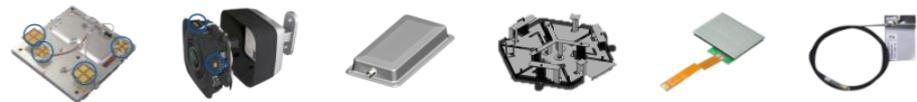
Home Security



Others

Antenna Solutions

AIDC Solutions



Revenue by Region



Core Competencies

✓ 3 diverse competencies help us achieve optimal solutions. Software engineering has been WNC's focus in recent years.



Research & Development

- Wide-ranging RF/antenna design and testing
- Excellence in software development
- Connectivity product integration



Manufacturing

- Superior automated production
- Optimized SiP module design and manufacturing
- "3P" (Predict, Protect, Prevent) quality management



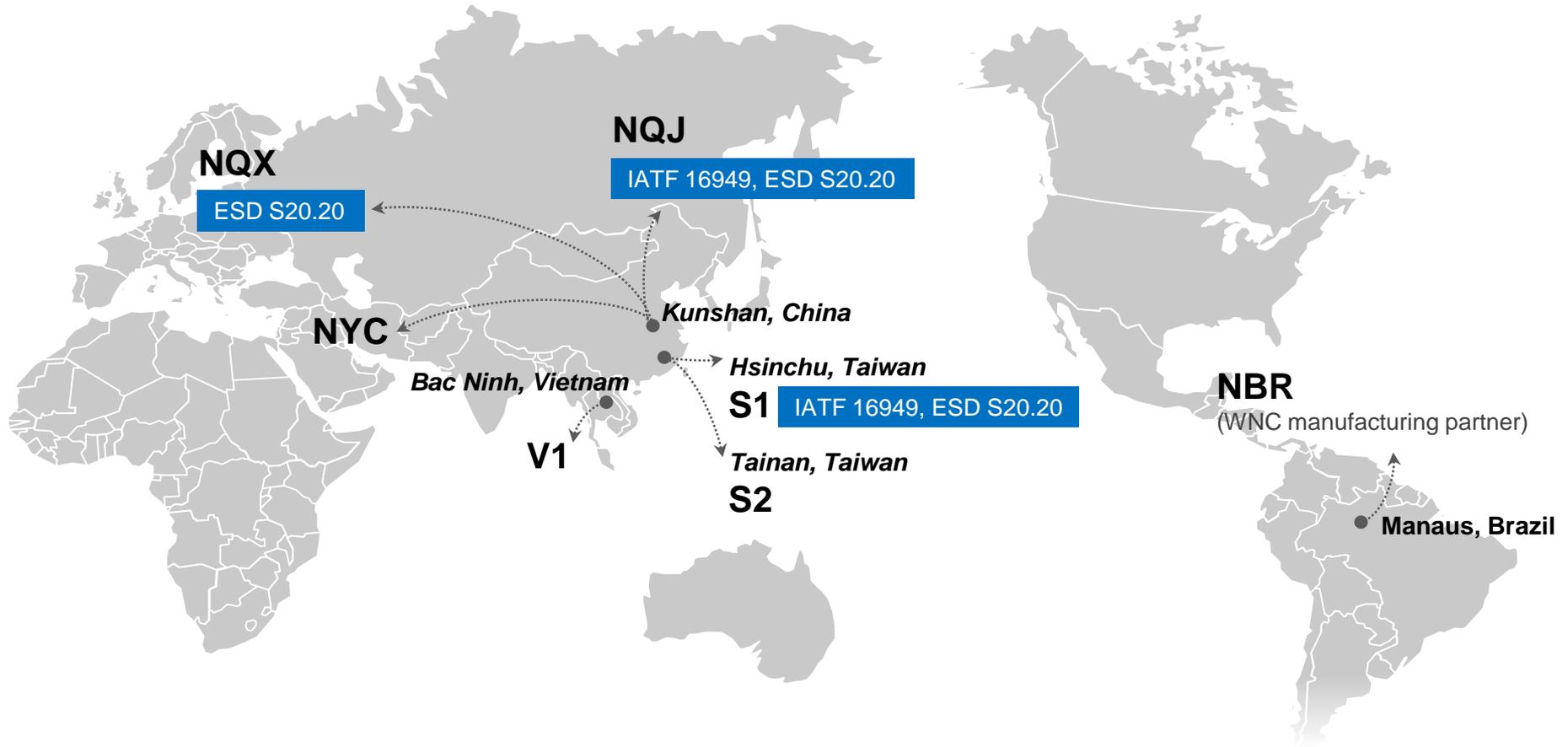
Global Supply Chain Management

- Strong partnership with the leading chipset providers
- Agile, lean supply chain



Manufacturing Excellence

- ✓ WNC has its own IATF 16949–certified manufacturing base.



ESG Performance

ESG assessment tools and platforms:

- **EcoVadis** : Assessment for global supply chains.
Rating : Gold.
- **TIA (QuEST)**: Assessment for global ICT companies.
Rating : Silver.
- **CDP** : Ratings of “climate change & water security” and “supply chain management” both exceed industry average.



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WNC

Wistron NeWeb Corp.



Smarter Solutions for a Smarter Future