



**WNC**

# 2023 Investor Conference

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# Q4 2022 Income Statement QoQ (Consolidated)

(in NT\$ million)

	Q4 2022		Q3 2022		QoQ
	Amount	%	Amount	%	%
<b>Net Revenue</b>	29,095	100.0	26,531	100.0	9.7
<b>Realized Gross Profit</b>	3,650	12.5	3,374	12.7	8.2
<b>Operating Expense</b>	2,474	8.5	2,161	8.1	14.5
<b>Operating Income</b>	1,176	4.0	1,213	4.6	-3.1
<b>Non-operating Income/(Loss)</b>	49	0.2	277	1.0	-82.3
<b>PBT</b>	1,225	4.2	1,490	5.6	-17.8
<b>PAT</b>	1,030	3.5	1,231	4.6	-16.3
<b>Total shares (M)</b>	395.81		395.81		
<b>Outstanding shares (M)</b>	393.61		393.05		
<b>EPS (@NTD/share)</b>	2.60		3.13		

# 2022 Income Statement YoY (Consolidated)

(in NT\$ million)

	2022		2021		YoY
	Amount	%	Amount	%	%
<b>Net Revenue</b>	95,257	100.0	67,230	100.0	41.7
<b>Realized Gross Profit</b>	11,595	12.2	7,254	10.8	59.8
<b>Operating Expense</b>	8,357	8.8	6,373	9.5	31.1
<b>Operating Income</b>	3,238	3.4	881	1.3	267.5
<b>Non-operating Income/(Loss)</b>	522	0.5	531	0.8	-1.7
<b>PBT</b>	3,760	3.9	1,412	2.1	166.3
<b>PAT</b>	3,122	3.3	1,232	1.8	153.4
<b>Total shares (M)</b>	395.81		396.56		
<b>Outstanding shares (M)</b>	393.61		390.97		
<b>EPS (@NTD/share)</b>	7.93		3.15		

# 2022/12/31 Balance Sheet (Consolidated)

(in NT\$ million)	2022/12/31		2022/09/30		QoQ		2021/12/31		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	5,195	9	3,708	6	1,487	40	4,029	9	1,166	29
A/R	21,708	33	21,558	35	150	1	15,404	35	6,304	41
Inventory	24,649	37	22,392	36	2,257	10	13,449	30	11,200	83
Other Current Assets	854	1	1,119	2	(265)	-24	593	1	261	44
<b>Total Current Assets</b>	<b>52,406</b>	<b>80</b>	<b>48,777</b>	<b>79</b>	<b>3,629</b>	<b>7</b>	<b>33,475</b>	<b>75</b>	<b>18,931</b>	<b>57</b>
LT Equity Investments	170	0	175	0	(5)	-3	139	0	31	22
Property, Plant and Equipment	10,543	16	9,960	17	583	6	8,214	19	2,329	28
Others Assets	2,759	4	2,742	4	17	1	2,669	6	90	3
<b>Total Assets</b>	<b>65,878</b>	<b>100</b>	<b>61,654</b>	<b>100</b>	<b>4,224</b>	<b>7</b>	<b>44,497</b>	<b>100</b>	<b>21,381</b>	<b>48</b>
ST Borrowing	12,514	19	10,292	17	2,222	22	6,766	15	5,748	85
A/P	18,611	28	19,065	31	(454)	-2	11,418	26	7,193	63
Other Current Liabilities	8,479	13	7,052	11	1,427	20	5,746	13	2,733	48
Other Liabilities	5,918	9	6,568	11	(650)	-10	3,564	8	2,354	66
<b>Total Liabilities</b>	<b>45,522</b>	<b>69</b>	<b>42,977</b>	<b>70</b>	<b>2,545</b>	<b>6</b>	<b>27,494</b>	<b>62</b>	<b>18,028</b>	<b>66</b>
Shareholder's Equity	20,356	31	18,677	30	1,679	9	17,003	38	3,353	20

The logo consists of the letters 'WNC' in a bold, blue, italicized sans-serif font. The 'W' and 'C' have a slight curve, and the 'N' is a simple block letter. The background is a bright, sunny outdoor scene with a modern glass building and green foliage.

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