



**WNC**

# 2024 Investor Conference

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# 4Q23 Unaudited Net Income (Consolidated)

(Expressed in Thousands of New Taiwan Dollars)

	2023 Q4		2023 Q3		QoQ	
<b>Net Revenue</b>	29,684,730	100.0%	29,209,577	100.0%	475,153	1.6%
<b>Gross Profit</b>	3,620,876	12.2%	3,938,422	13.5%	(317,546)	-8.1%
<b>Operating Income</b>	1,304,605	4.4%	1,496,031	5.1%	(191,426)	-12.8%
<b>PBT</b>	1,091,504	3.7%	1,784,258	6.1%	(692,754)	-38.8%
<b>PAT</b>	869,172	2.9%	1,411,966	4.8%	(542,794)	-38.4%
<b>EPS</b>	1.94		3.31		-1.37	

# 2023 Unaudited Net Income (Consolidated)

(Expressed in Thousands of New Taiwan Dollars)

	2023		2022		YoY	
<b>Net Revenue</b>	110,787,917	100.0%	95,257,451	100.0%	15,530,466	16.3%
<b>Gross Profit</b>	13,594,445	12.3%	11,594,715	12.2%	1,999,730	17.2%
<b>Operating Income</b>	4,671,176	4.2%	3,237,633	3.4%	1,433,543	44.3%
<b>PBT</b>	4,801,273	4.3%	3,760,124	3.9%	1,041,149	27.7%
<b>PAT</b>	3,802,830	3.4%	3,121,720	3.3%	681,110	21.8%
<b>EPS</b>	8.98		7.93		1.05	

# Q3 2023 Income Statement QoQ (Consolidated)

(in NT\$ million)

	Q3 2023		Q2 2023		QoQ
	Amount	%	Amount	%	%
<b>Net Revenue</b>	29,210	100.0	26,627	100.0	9.7
<b>Realized Gross Profit</b>	3,938	13.5	3,231	12.1	21.9
<b>Operating Expense</b>	2,442	8.4	2,187	8.2	11.7
<b>Operating Income</b>	1,496	5.1	1,044	3.9	43.3
<b>Non-operating Income/(Loss)</b>	288	1.0	162	0.6	77.8
<b>PBT</b>	1,784	6.1	1,206	4.5	47.9
<b>PAT</b>	1,412	4.8	946	3.6	49.3
<b>Total shares (M)</b>	432.46		418.07		
<b>Outstanding shares (M)</b>	426.95		414.96		
<b>EPS (@NTD/share)</b>	3.31		2.28		

# Q1-3 2023 Income Statement YoY (Consolidated)

(in NT\$ million)

	Q1-3 2023		Q1-3 2022		YoY
	Amount	%	Amount	%	%
<b>Net Revenue</b>	81,103	100.0	66,163	100.0	22.6
<b>Realized Gross Profit</b>	9,974	12.3	7,945	12.0	25.5
<b>Operating Expense</b>	6,607	8.1	5,883	8.9	12.3
<b>Operating Income</b>	3,367	4.2	2,062	3.1	63.3
<b>Non-operating Income/(Loss)</b>	343	0.4	474	0.7	-27.6
<b>PBT</b>	3,710	4.6	2,536	3.8	46.3
<b>PAT</b>	2,934	3.6	2,091	3.2	40.3
<b>Total shares (M)</b>	432.46		395.81		
<b>Outstanding shares (M)</b>	415.10		392.37		
<b>EPS (@NTD/share)</b>	7.07		5.33		

# 2023/9/30 Balance Sheet (Consolidated)

(in NT\$ million)	2023/9/30		2023/6/30		QoQ		2022/9/30		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	8,473	12	8,152	13	321	4	3,708	6	4,765	129
A/R	21,595	31	20,642	31	953	5	21,558	35	37	0
Inventory	23,661	34	22,646	34	1,015	4	22,392	36	1,269	6
Other Current Assets	942	2	588	1	354	60	1,119	2	(177)	-16
<b>Total Current Assets</b>	<b>54,671</b>	<b>79</b>	<b>52,028</b>	<b>79</b>	<b>2,643</b>	<b>5</b>	<b>48,777</b>	<b>79</b>	<b>5,894</b>	<b>12</b>
LT Equity Investments	63	0	152	0	(89)	-59	175	0	(112)	-64
Property, Plant and Equipment	10,717	16	10,954	17	(237)	-2	9,960	17	757	8
Others Assets	3,577	5	2,797	4	780	28	2,742	4	835	30
<b>Total Assets</b>	<b>69,028</b>	<b>100</b>	<b>65,931</b>	<b>100</b>	<b>3,097</b>	<b>5</b>	<b>61,654</b>	<b>100</b>	<b>7,374</b>	<b>12</b>
ST Borrowing	10,182	15	10,817	17	(635)	-6	10,292	17	(110)	-1
A/P	20,057	29	17,443	26	2,614	15	19,065	30	992	5
Other Current Liabilities	9,366	13	10,226	15	(860)	-8	7,052	12	2,314	33
Other Liabilities	3,963	6	4,936	8	(973)	-20	6,568	11	(2,605)	-40
<b>Total Liabilities</b>	<b>43,568</b>	<b>63</b>	<b>43,422</b>	<b>66</b>	<b>146</b>	<b>0</b>	<b>42,977</b>	<b>70</b>	<b>591</b>	<b>1</b>
<b>Shareholder's Equity</b>	<b>25,460</b>	<b>37</b>	<b>22,509</b>	<b>34</b>	<b>2,951</b>	<b>13</b>	<b>18,677</b>	<b>30</b>	<b>6,783</b>	<b>36</b>

The logo consists of the letters 'WNC' in a bold, blue, italicized sans-serif font. The 'W' and 'C' have a slight curve, and the 'N' is straight. The background is a bright, sunny outdoor scene with a modern glass building and green foliage in the foreground.

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