

2025 Second Quarter Earnings Conference

Aug 2025

WNC

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2Q 2025 Income Statement QoQ (Consolidated)

(in NT\$ million)

	2Q 2025		1Q 2025		QoQ
	Amount	%	Amount	%	%
Net Revenue	27,491	100.0	28,366	100.0	- 3.1
Realized Gross Profit	3,176	11.6	3,462	12.2	- 8.3
Operating Expense	2,297	8.4	2,417	8.5	- 5.0
Operating Income	879	3.2	1,045	3.7	- 15.9
Non-operating Income/(Loss)	(253)	-0.9	54	0.2	
PBT	626	2.3	1,099	3.9	- 43.0
PAT	493	1.8	918	3.2	- 46.3
Total shares (M)	484.10		484.16		
Outstanding shares (M)	477.60		477.60		
EPS (@NTD/share)	1.03		1.92		

1H 2025 Income Statement YoY (Consolidated)

(in NT\$ million)

	1H 2025		1H 2024		YoY
	Amount	%	Amount	%	%
Net Revenue	55,858	100.0	56,297	100.0	- 0.8
Realized Gross Profit	6,638	11.9	6,834	12.1	- 2.9
Operating Expense	4,714	8.5	4,839	8.6	- 2.6
Operating Income	1,924	3.4	1,995	3.5	- 3.6
Non-operating Income/(Loss)	(199)	-0.3	315	0.6	
PBT	1,725	3.1	2,310	4.1	- 25.3
PAT	1,411	2.5	1,915	3.4	- 26.3
Total shares (M)	484.10		485.25		
Outstanding shares (M)	477.60		475.10		
EPS (@NTD/share)	2.95		4.03		

2025/6/30 Balance Sheet (Consolidated)

(in NT\$ million)	2025/6/30		2025/3/31		QoQ		2024/6/30		YoY	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash & ST Investments	19,224	27	16,058	22	3,166	20	14,939	19	4,285	29
A/R	18,655	26	22,053	30	(3,398)	-15	23,978	31	(5,323)	-22
Inventory	17,763	24	18,510	25	(747)	-4	21,081	28	(3,318)	-16
Other Current Assets	867	1	877	1	(10)	-1	577	1	290	50
Total Current Assets	56,509	78	57,498	78	(989)	-2	60,575	79	(4,066)	-7
LT Equity Investments	282	0	287	0	(5)	-2	61	0	221	362
Property, Plant and Equipment	11,769	16	12,378	17	(609)	-5	11,792	16	(23)	0
Others Assets	3,933	6	3,751	5	182	5	4,230	5	(297)	-7
Total Assets	72,493	100	73,914	100	(1,421)	-2	76,658	100	(4,165)	-5
ST Borrowing	9,255	13	10,395	14	(1,140)	-11	9,548	13	(293)	-3
A/P	17,752	24	18,396	25	(644)	-4	20,333	26	(2,581)	-13
Other Current Liabilities	11,081	16	9,071	12	2,010	22	12,715	16	(1,634)	-13
Other Liabilities	3,401	4	3,152	4	249	8	3,754	5	(353)	-9
Total Liabilities	41,489	57	41,014	55	475	1	46,350	60	(4,861)	-10
Shareholder's Equity	31,004	43	32,900	45	(1,896)	-6	30,308	40	696	2

The image features a large, modern glass skyscraper in the background, reflecting the sky. In the foreground, there are green leaves and a smaller building with the WNC logo. The WNC logo is a stylized blue 'WNC' with a white outline.

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Thank You!